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BENTLEY

Press Information

BENTLEY MOTORS OUTLINES BEYOND100 STRATEGY, TARGETING SUSTAINABLE LUXURY MOBILITY LEADERSHIP

- Bentley aims to be end-to-end carbon neutral by 2030, with Crewe operations climate positive thereafter
- Confirms move to full electrification – PHEV or BEV only by 2026
- By 2030, switching entire model range to battery electric vehicles
- Two new PHEV launches planned in 2021
- Committed to reduce factory environmental impact by 75 percent in 2025 on a 2010 baseline – including plastic neutral
- Fully supports Volkswagen Group ambition of going beyond two degree target of the Paris Climate Agreement
- Targeting truly diverse talent – 30 percent of management population to be diverse, increase from less than 20 percent today
- Holistic Beyond100 program transforms every aspect of the 100 year old company

(Crewe, November 5, 2020) Bentley Motors outlined plans to become a global leader in sustainable luxury mobility with further details of its Beyond100 strategy revealed today. With the promise to offer truly sustainable luxury, Bentley will reinvent every aspect of its business to become an end-to-end carbon neutral organization as it embarks on its second century. The target is driven by a transformation program across **Bentley's entire operations and products. This includes switching its model range to offer exclusively plug-in hybrid or battery electric vehicles by 2026 and full electric vehicles only by 2030.**

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The announcement highlights Bentley’s plans to provide extraordinary mobility for the next century, evolving from the world’s largest producer of 12-cylinder gasoline engines to having no internal combustion engines within a decade, reinventing itself as a leader in sustainable luxury mobility.

The Beyond100 strategic plan is an extension of two decades of forward thinking, innovation and achievement. Acutely aware of the responsibility to consider its environmental, social and economic impact, Bentley transformed its 80-year-old headquarters into the **UK’s** single carbon neutral luxury car factory. In parallel, the luxury marque grew to operate in more markets than ever before, 68, while creating a long-term, consistent, sustainable business model, a truly solid basis to build for a second century.

Adrian Hallmark, Chairman and Chief Executive Officer of Bentley Motors, said: **“Since 1919, Bentley has defined luxury grand touring. Being at the forefront of progress is part of our DNA - the original Bentley boys were pioneers and leaders. Now, as we look Beyond100, we will continue to lead by reinventing the company and becoming the world’s benchmark luxury car business.**

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“Driving this change includes, and also goes beyond our products, delivering a paradigm shift throughout our business, with credibility, authenticity, and integrity. Within a decade, Bentley will transform from a 100 year old luxury car company to a new, sustainable, wholly ethical role model for luxury.”

End-to-End Carbon Neutral

Bentley’s aim to become an end-to-end carbon neutral luxury car brand by 2030 will be underpinned by a structured, business-wide sustainability



In appointment
to His Majesty the Duke
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program. This includes the development of electrified models throughout the range, and further improvements on its operational environmental impact, that of its tier one supply chain and collaborating with its retailer network.

Bentley's approach to redefining its business model will be built around its accelerated journey towards electrification. Already committed that every model line will be offered with the option of a hybrid variant by 2023, with Bentley's first pure electric model to be launched in 2025, Bentley is today announcing a move towards zero emission mobility.

Following the introduction of the first Bentley fully electric model in 2025 – **Bentley's first cradle to grave fully carbon neutral car** - Bentley will exclusively offer plug-in hybrid and electric models only within its range in 2026. By 2030, this will change to battery electric vehicles only.

Bentley's electrified future was previewed with the reveal of the all-electric EXP 100 GT concept car in its centenary year, which also featured a multitude of sustainable materials. These included 5,000-year-old copper-infused Riverwood, traditionally produced wool carpets and a leather-like textile upholstery made from a by-product of winemaking. Bentley will continue to use only sustainably sourced materials throughout its current and next generation of cars.

Last year, Bentley's production facility in Crewe became the first luxury automotive factory in the UK to be certified carbon neutral by the Carbon Trust. This followed two decades of implementing innovative solutions, including a water recycling system in the paint shop, local tree planting,

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installation of a 10,000 solar panel carport, taking the total number of on-site solar panels to 30,000, and a switch to renewable-only electricity sources.

The Crewe facility will continue to improve its environmental operations. By the end of this year, all suppliers will pass a sustainability audit, verifying their sustainability credentials. In the future, by the end of 2025, the company intends to reduce its factory environmental impact by focusing on energy consumption, CO2 emissions, waste water, use of solvents in the paint process and becoming plastic neutral. This will result in a climate positive factory by 2030, actively reducing levels of carbon in the atmosphere, while in parallel the business invests in renewable energy and reforestation projects.

Financially Resilient and Recession-Proof

Achieving sustainable luxury mobility relies heavily on a sustainable business model, and Bentley's aim is to become the world's benchmark luxury car business, financially resilient and recession-proof. The challenging economic situation caused by the COVID-19 pandemic resulted in Bentley undertaking its biggest change program in a century.

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This change program was driving for consistent financial resilience through rapid productivity improvements across the business and a fundamental restructure. Previously announcing a voluntary release program with the aim of a workforce reduction of 1,000 permanent colleagues, this figure was reduced to 800 colleagues, including around 200 contractor positions.

Furthermore, the success of this voluntary release and redundancy program resulted in a much smaller number of those remaining at risk of compulsory



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redundancy, less than 10, although Bentley continues to investigate opportunities to avoid this outcome if possible.

The results from this comprehensive cost and investment structure placed the business in a position to achieve a positive financial performance for the full year 2020, in spite of the extenuating external circumstances. This platform will create a sustainable, consistently profitable business model for the next 100 years.

Extraordinary People

Achieving sustainable value creation is in large part down to the growth and **collaboration of Bentley's extraordinary people**. Designing and building Bentleys of the future will require a greater diversity of talent, achieved by retraining in some areas and by developing and attracting a wide range of talent including digital innovators and creative thinkers.

Bentley will continue to work with local schools and colleges to develop local talent in South Cheshire, building even closer links with the Crewe Engineering & Design UTC, which Bentley is a founding partner of. This includes becoming the employer of choice in the automotive sector with a clear brand, vision, mission values and purpose. Bentley is focused on attracting diverse candidates and is targeting a management population of 30 percent by 2025 **that is truly diverse, increasing today's figure of less than 20 percent**.

The company is committed to handcrafting cars in Crewe for the next 100 years, whilst also preparing for a digital future, and confirmed it will be investing in two new Research and Development buildings, a vehicle test center and a dedicated launch quality center. This expansion and greater focus

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on digitalization reinforces Bentley as a values-led organization, matching customer values of sustainability, innovation and collaboration, which is more important than ever in a digital world.

Redefining For The Next Century

Redefining digitalization throughout the organization extends to many of the **brand's valued customers. Bentley is building a network of connected services** individual to the customer achieved through product visualization, co-creation and digital journey. This will deliver a truly 360 degree, curated customer experience.

As well as accelerating the product journey towards electrification, Beyond100 **opens a new era for Bentley's bespoke division, Mulliner, which now has a three-portfolio structure** comprising Mulliner Classic, Mulliner Collections and Mulliner Coachbuilt. The recently revealed Bacalar signifies the start of this new age as the first member of the Mulliner Coachbuilt family and incorporates elements of the sustainable materials showcased in EXP 100 GT.

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For 100 years, Bentley has defined grand touring. To maintain the brand's reputation for delivering extraordinary customer journeys, means appealing to existing and new luxury customers who seek socially acceptable brands, driven to be pioneers and role models of sustainability, with Beyond100 placing Bentley Motors firmly at the vanguard.

– ENDS –



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Notes to editors

Bentley Motors is the most sought-after luxury car brand in the world. The **company's headquarters in Crewe is home to all of its operations including design, R&D, engineering and production of the company's three model lines, Continental, Flying Spur and Bentayga.** The combination of fine craftsmanship, using skills that were handed down through generations, alongside engineering expertise and cutting-edge technology is unique to UK luxury car brands such as Bentley. It is also an example of high-value British manufacturing at its best. Bentley employs around 4,000 people at Crewe.

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