

Press Information

BENTLEY MARKS SIXTH CONSECUTIVE YEAR OF PROFITABILITY FUNDING SIGNIFICANT SITE CAPITAL INVESTMENTS IN 2024

- **Site investment and transformation continues as ground laid inside new Battery-Powered Electric Vehicle (BEV) assembly line**
- **Operating profit reaches €373 million, fourth consecutive year of high profitability and the fourth best in the company's 105 year history, with a return on sales of 14.1 per cent impacted by upfront product investments**
- **A record revenue per car rising 10 per cent in two years through higher derivative mix and ever-increasing personalisation by customers; 70 per cent include a Mulliner bespoke option**

(Crewe, 19 March 2025) Bentley Motors today lays the ground on its new BEV assembly line located in the oldest building at the Pyms Lane site while announcing its sixth consecutive year of profitability with record levels of personalisation. Both help to self-finance a record site investment underlining a long-term commitment to UK manufacturing as Bentley prepares to introduce its first BEV to the market in 2027.

Balancing the site investment expenditure, record levels of personalisation - with 70 per cent of customers choosing a Mulliner bespoke option - resulted in the highest ever revenue per car, increasing 10 per cent in the past two years. This generated a revenue of €2.648 billion, and operating profit of €373 million. A return on sales of 14.1 per cent – one of the best across the automotive industry - reflected upfront expenditures for future products and planned reduced volumes due to lifecycle effects.

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Bentley's latest financial performance support the company's industry-leading Beyond100+ strategy, as it drives towards self-funding its ambition of being exclusively electric by 2035 and introducing a new hybrid or electric model every year for the next decade.

2024 was a year of transition for Bentley's brand-defining Continental GT model. The third generation gave way for the fourth meaning the end of W12 engine production in Crewe and the introduction of all new ultra-performance V8 hybrid powertrain. This was also introduced in the Flying Spur four-door sedan towards the end of the year. Both were launched initially in highly positioned Speed and Mulliner derivatives. Lower powered derivatives follow in 2025.

Commenting on the results, Dr. Frank-Steffen Walliser, Chairman and CEO of Bentley Motors, said:

"Last year marked a milestone year in our transformation as we prepare for our electric future. We are investing at levels never seen before at Bentley, as we not only revolutionise our product cycle plan, but also transform an 85-year-old site for a new age of electrification. These are the critical foundations that will build our long-term sustainability and success.

"Despite global challenges in 2024 and the run out and replacement of three of our four model lines, financial resilience measures introduced towards the end of the last decade ensured a sixth year of consistent profitability.

"Looking forward to 2025, of course we continue to navigate difficult global market conditions and maintained volatile political and economic

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environments, however our strength of sales is strong. We have reached record levels of revenue per car, a well-balanced export strategy and a clear structure to maximise personalisation. This, added to a full year availability of our new plug-in hybrid Continental GT and Flying Spur models gives us a great deal of optimism and will have a significant, positive impact on our order bank and sales as we continue through the year.”

Confirming Bentley’s long-term commitment to Crewe, work today continues on the luxury marque’s carbon neutral Pym’s Lane factory and the brand’s preparations for BEV production. Construction has today started to transform the oldest building on site, A1, to become the future BEV assembly line.

The new facilities aim to set a new benchmark in next generation, digital, flexible and high-value manufacturing operations. This follows the recent opening of the state-of-the-art Excellence Centre for Quality & Launch and a new Paint Shop, offering an expanded paint colour choice of near 100 individual colours to customers, nearing completion later this year. These investments consolidate Bentley’s long-term commitment to its Beyond100+ strategy and UK manufacturing for generations to come.

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Historical six-year performance

YEAR	REVENUE (€)	OPERATING (€)	RETURN ON SALES (%)
2024	2.648 billion (-10%)	373million (-37%)	14.1
2023	2.938 billion (-13%)	589 million (-17%)	20.1
2022	3.384 billion (+19%)	708 million (+82%)	20.9
2021	2.845 billion (+39%)	389 million (+1845%)	13.7
2020	2.049 billion (-2%)	20 million (-69%)	1
2019	2.092 billion (+35%)	65 million (+123%)	3.1

- ENDS -

Notes to editors

From W.O. Bentley, who founded Bentley Motors in 1919, to the current team of over 4,000 dedicated colleagues, the company's extraordinary cars have always been designed and built by exceptional people using only the finest of materials.

From modest beginnings, Bentley has moved from strength to strength – in a relentless pursuit of both luxury and performance. W.O.'s vision continues to guide Bentley's beliefs, actions and ambitions.

Located in Crewe, England and owned by the Volkswagen Group since 1998, Bentley Motors remains the definitive British luxury car company, crafting the world's most desirable high performance grand tourers. Bentley's colleagues design, engineer and handcraft five bespoke models: Continental GT, Continental GT Convertible, Flying Spur, Bentayga and Bentayga EWB. The combination of fine craftsmanship, using skills that have been handed down through generations and engineering expertise is unique to Bentley.

The luxury marque is creating a future driven by new technologies, materials, fuels and skills, in the pursuit of a progressive, new world: one in which the highest levels of luxury mobility are achieved with sustainable methods. The company's Beyond100+ strategy promises to revolutionise the company to be exclusively electric from 2035.

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