



By appointment  
to Her Majesty The Queen  
motor car manufacturers  
Bentley Motors Limited  
Crewe Cheshire



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**BENTLEY**

Press Information

**BENTLEY ANNOUNCES RECORD FINANCIAL RESULTS  
FOR FIRST HALF OF 2022**

- **Luxury British marque posts six-monthly operating profits of \$405 million**
- **Unparalleled performance higher than record \$395 million achieved during whole of 2021**
- **Encouraging results put Bentley on target for best-ever year despite continued global economic instability**
- **Revenue per car climbs from \$189,303 in 2021 to \$216,783 – return on sales reaches 23.3 percent**
- **Global sales hit 7,398 high – Americas remains number one market**
- **Figures follow \$3.053 billion investment commitment at Crewe factory and in electrification of products**
- **Results support Bentley's industry-leading Beyond100 strategy**

**(Crewe, July 29, 2022)** Bentley Motors today announced encouraging financial results for the first six months of 2022, despite continued global economic uncertainty. While the outlook for the second half of the year remains challenging, the luxury British marque posted operating profits of \$405 million, up 124 percent on the same period last year. The half-yearly figures compare favorably to \$395 million for the whole of 2021, the company's previous record year.

Turnover increased from \$1.347 billion during the first half of 2021 to \$1.737 billion, while revenue per car climbed from \$189,303, to \$216,783, largely due to increased levels of personalization. No luxury brand now sells more cars over \$200,000, or \$250,000 than Bentley.

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Return on sales also reached a record 23.3 percent during the first six months of 2022, up from 13.4 percent the previous year.

The best-selling Bentayga luxury SUV claimed 40 percent of total sales, with the latest Flying Spur sedan accounting for 27 percent, and the Continental GT Grand Tourer recording 33 percent.

Bentley sales were up 33 percent in Europe and 44 percent in the United Kingdom year-to-date, helped by the introduction of the Continental GT Speed. The Americas remained the company's strongest market, while China was impacted by extended Covid-19 lockdowns. Globally, year-to-date sales increased 3 percent to 7,398 extraordinary cars, up from 7,199 during the same period in 2021.

The latest figures support Bentley's forward-looking Beyond100 strategy, as the British brand reinvents its entire product range to embrace an electrified future, achieving carbon neutrality by 2030. This includes a \$3.053 billion ten-year investment program in future products and at the Pym's Lane factory in Crewe, where all Bentley models are built.

Adrian Hallmark, Chairman and CEO of Bentley Motors, commented:

"Despite the continued global economic instability, it is promising to see Bentley is showing financial consistency as we reinvent the company in line with our Beyond100 strategy and form a basis to withstand further external shocks. In particular, a significant increase in demand and capitalization of our Mulliner personalization program drove record return on sales, and continued

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global interest in the freshest model line in the luxury sector resulted in record high revenues.

“I would like to thank our hard-working colleagues for their continued efforts, as Bentley continues its ground-breaking transformation towards an electrified future, financial independence and to be the leader in sustainable luxury mobility.”

Jan-Henrik Lafrentz, Member of the Board for Finance & IT, at Bentley Motors, added:

“Bentley continues to focus its efforts on building sustainable, long-term profitability. These results reflect a strong base pricing position, increased revenue through optionality and favorable foreign exchange rates. In parallel, we continue to maintain our lower cost base which is leading to a restructured business model that is delivering strong returns on our investment and sales.”

### Half-year financial figures

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Financial Result	2022 HY	2021 HY
Revenue	\$1.737 billion (+29%)	\$1.347 billion
Operating Result	\$405 million (+124%)	\$181 million
Return on Sales	23.3 percent	13.4 percent

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**Half-year sales figures**

Market	2022 HY	2021 HY	2022 HY (% of total sales)
Americas	2,068 (+1%)	2,049	28%
Chinese mainland, Hong Kong and Macau	1,621 (-25%)	2,155	22%
Europe	1,524 (+33%)	1,142	21%
Asia Pacific	916 (+18%)	778	12%
United Kingdom	795 (+44%)	554	11%
Middle East	474 (-9%)	521	6%
<b>Total</b>	<b>7,398 (+3%)</b>	<b>7,199</b>	<b>100%</b>

- ENDS -

**Notes to editors**

Bentley Motors is the most sought-after luxury car brand in the world. The company's headquarters in Crewe is home to all of its operations including design, R&D, engineering and production of the company's five model lines, Continental GT, Continental GT Convertible, Flying Spur, Bentayga and Bentayga EWB. The combination of fine craftsmanship, using skills that have been handed down through generations, alongside engineering expertise and cutting-edge technology is unique to UK luxury car brands such as Bentley. It is also an example of high-value British manufacturing at its best. Bentley employs around 4,000 people at Crewe.

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